HALSTOCK VILLAGE TRUST

15 May 24

ANNUAL REPORT TO THE HALSTOCK VILLAGE MEETING 2024

The Halstock Village Trust holds village money to help fund village projects and amenities for the Village - as determined by the Trustees.
HVSL profits are covenanted to the Village Trust. Last year they decided not to pay anything but we do receive interest on our loan to the shop of £59,500.
The Trust is the major shareholder in HVSL

The Trust is accountable to villagers and this is the forum for you to give your views; it is our AGM.

Our usable reserve stands at a healthy £98000. Although little business was done during the pandemic, things have picked up somewhat and during the last year our payouts have been:

2023	Defibrillator at Village Hall	600
	Coronation lunch insurance	93
	Village website	156
	Village Green posts	23
	Layby repairs by the shop	500
	Village Hall outside electrics	414
	HVT expenses	42
2024	Fingerpost by Village Hall	50 agreed
	BT landline in VH	575 agreed
	Footpath gate	240 agreed

The main item for the Trust for the next 12 months is help with the planned internal changes to the village shop. This will reduce the size of the Community Room.

The Trustees will seriously consider all requests for funding. At the same time, we are mindful that funds may be required in the future for a large project such as a children's' playground or an extension to the shop or hall so a healthy reserve, which may increase in coming years, is a good thing. We are also likely to have reduced receipts for the next few years as the shop extension is funded.

If anyone has any questions about Trust activity, then please do contact me or a Trustee. If you need funds, which benefit the <u>whole</u> community, not just personal or small-group events, then please contact one of the Trustees who are now Chris Milton, Allison Rees, Sheila Sanger, David Wright, and Martin Manning (as Chairman and Treasurer). Chris and Sheila are new this year.

Do you have any questions? MGB Manning, Chairman